

MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE
Lesya Ukrainka Volyn National University
Faculty of International Relations
Department of International Economic Relations and Project Management

SYLLABUS
normative educational component
«Accounting and Analysis of Foreign Economic Activity»

preparation of bachelors
specialty 292 «International Economic Relations»
educational and professional programs «International Business»,
full-time form of education

Lutsk - 2024

Syllabus of the educational component «Accounting and Analysis of Foreign Economic Activity» of training bachelors in the field of knowledge 29 «International Relations» specialty 291 «International Economic Relations» of educational and professional program «International Business».

Developer: Skorokhod Iryna Sviatoslavivna, Doctor of Economics, Professor of the Department of International Economic Relations and Project Management.

Agreed


Guarantor of educational and professional program:



/ A. O. Boiar

The syllabus of the educational component was approved at a meeting of the Department of International Economic Relations and Project Management, Protocol No. 1 of August 29, 2024.

Head of the Department:



(Boiar A.O.)

I. DESCRIPTION OF THE EDUCATIONAL COMPONENT

Name of indicators	Branch of knowledge, specialty, educational and professional program, educational level	Characteristic educational component
Full-time form of education	29 – International Relations 292 – International Economic Relations, EPP «International Business», bachelor’s degree	Normative
Number of hours/credits 120/4		Year of study – 2027-2028
INDT: Yes		Semester – 8- th
		Lectures – 32 hours
		Practical (seminar) – 32 hours
		Independent work – 48 hours
		Consultations – 8 hours
		Form of control: exam
Language of instruction		English

II. INFORMATION ABOUT THE TEACHER

Name: Iryna Skorokhod
 Scientific degree: Doctor of Economic Sciences
 Academic status: Professor
 Position: Professor of the Department of International Economic Relations and Project Management
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 Class days: <http://94.130.69.82/cgi-bin/timetable.cgi?n=700>

III. DESCRIPTION OF THE EDUCATIONAL COMPONENT

1. Course abstract

The educational component «Accounting and Analysis of Foreign Economic Activity» is aimed at developing students' professional competence in the field of accounting and analysis of foreign economic activity. Throughout the course, students get acquainted with the content of foreign economic activity as an object of accounting and analysis, the features of the implementation, accounting and analysis of certain types of foreign economic operations. Special attention is paid to the currency and financial management of foreign economic activity and control over the implementation of foreign economic operations. Additionally, students will study the tools for ensuring management decision-making in the process of foreign economic activity.

2. Prerequisites: Micro- and Macroeconomic Foundations of International Business, Mathematics and statistics for an International Economists, Information Technologies in International Relations, Business Analytics, Economics of a Firm.

3. Post-requisites: Management and Marketing in International Business.

4. The purpose and objectives of the educational component

The **purpose** of the educational component is to provide students with basic knowledge on accounting for the main types of foreign economic operations and analysis of the financial condition and financial results of enterprises-subjects of foreign economic activity. The main **objectives** of the course are to acquire theoretical knowledge and practical skills in the field of organizing accounting for foreign economic activity, to familiarize students with the relevant concepts and categories of analysis of export and import operations, profits and losses, in-depth study of concepts, scientific substantiation of the analysis of the effectiveness of the firm's foreign economic activity.

5. Forms and methods of teaching: interactive lecture (verbal and illustrative-demonstration methods: narration, explanation, discussion, presentation, demonstration, question-answer, brainstorming), webinar, analysis of situations and solving situational problems, electronic testing.

6. Learning outcomes (competencies)

Integral competence: the ability to solve complex specialized problems and practical problems in the field of international economic relations in general and international business in particular, as well as in the learning process, which involves the application of new theories and methods in conducting comprehensive research of world economic relations, is characterized by complexity and uncertainty.

GC 2. Ability to preserve and multiply moral, cultural, scientific values and achievements of society based on understanding the history and patterns of development of the subject area, its place in the general system of knowledge about nature and society and in the development of society, technology and technology, use different types and forms physical activity for active recreation and a healthy lifestyle.

GC 4. Ability to plan and manage time.

GC 6. Ability to communicate in foreign languages.

GC 7. Skills in the use of information and communication technologies.

GC 8. Ability to abstract thinking, analysis and synthesis.

GC 10. Ability to communicate with representatives of other professional groups of different levels (with experts from other fields of knowledge / types of economic activity).

GC 11. Ability to work in a team.

GC 12. Knowledge and understanding of the subject area and understanding of professional activity.

PC2. Ability to use basic categories and the latest theories, concepts, technologies and methods in the field of international economic relations, taking into account their basic forms, to apply theoretical knowledge about the functioning and development of international economic relations.

PC5. Ability to conduct a comprehensive analysis and monitoring of world markets, assess changes in the international environment and be able to adapt to them.

PC6. Ability to analyze international markets for goods and services, tools and principles of international trade regulation.

PC11. Ability to conduct research on economic phenomena and processes in the international sphere, taking into account causal and spatio-temporal relationships.

PC15. Ability to apply methods, rules and principles of functioning of international economic relations for the development of foreign economic activity of Ukraine.

PC20. Ability to search, critically evaluate and process information from various sources in the field of international business; generate conclusions, recommendations and proposals, new original ideas for (re) organization of business, planning and modeling of business processes and strategic (including anti-crisis) management.

PC21. Ability to identify forms of manifestation of objective economic laws in individual industries and enterprises of various forms of ownership, use traditional and new methods of business organization and management of firm resources, optimize economic processes in the enterprise, analyze and summarize the results of operating, accounting, customs brokerage and investment activities of the firm, to develop measures to improve the efficiency of its work.

PLO3. Use modern information and communication technologies, general and special purpose software packages.

PLO6. Plan, organize, motivate, evaluate and increase the effectiveness of teamwork, conduct research in a group under the guidance of a leader, taking into account the requirements and features of today in a limited time.

PLO11. Substantiate their own opinion on the specific conditions for the implementation of forms of international economic relations at the mega-, macro-, meso- and micro-levels.

PLO13. To select and skillfully apply analytical tools to study the state and prospects of development of certain segments of international markets for goods and services using modern knowledge of methods, forms and tools of international trade regulation.

PLO15. To determine the functional features, nature, level and degree of relationships between the subjects of international economic relations of different levels and to establish communication between them.

PLO18. To study economic phenomena and processes in the international sphere on the basis of understanding of categories, laws; highlighting and summarizing trends, patterns of functioning and development of the world economy, taking into account causal and spatio-temporal relationships.

PLO22. Apply appropriate methods, rules and principles of functioning of international economic relations for the development of foreign economic activity of Ukraine.

PLO24. Justify the choice and apply information and analytical tools, economic and statistical methods of calculation, complex analysis techniques and methods of monitoring world markets.

PLO29. Carry out analysis and synthesis of international information; determine the information value of international databases; understand and use information that reflects the activities of international companies; to carry out competitive intelligence and other information and analytical research on a wide range of problems of international business, to communicate their results in the international business environment.

PLO30. Analyze the trade and economic opportunities of the firm, identify markets and forecast the activities of firms in international markets, use in practice knowledge in finance, customs, banking and insurance to develop and implement a development plan based on investment and innovation model, analyze and summarize operating results, accounting, financial and investment activities of an international company.

7. The structure of the educational component

Names of content modules and topics	Total	Lec.	Sem.	Indep. work	Cons.	Control method*/ Max points
Content module 1. Theoretical foundations of accounting for foreign economic activity						
Topic 1. Introduction to accounting	7	2	2	2	1	DS/2
Topic 2. Accounting concepts and conventions	6	2	2	2	–	DS/2
Topic 3. The system of accounting accounts	6	2	2	2	–	DS/2
Topic 4. Organization of accounting for foreign economic activity	7	2	2	3	–	DS/2
Topic 5. Foreign trade contracts	8	2	2	3	1	DS/2
Topic 6. Incoterms-2020	8	2	2	3	1	DS, RZ/2
Total content module 1	42	12	12	15	3	12
Content module 2. Accounting for foreign economic transactions						
Topic 7. Accounting for foreign exchange transactions	7	2	2	3	–	DS,RZ /2
Topic 8. Accounting for export transactions	9	2	2	4	1	DS,RZ/2
Topic 9. Accounting for import transactions	9	2	2	4	1	DS, RZ/2
Topic 10. Accounting for re-export, re-import and barter transactions	8	2	2	3	1	DS,RZ /2
Topic 11. Accounting for intermediary transactions and transactions with toll raw materials	7	2	2	3	–	DS, RZ/2
Topic 12. Accounting for other foreign economic transactions	7	2	2	3	–	DS, RZ/2
Total content module 2	47	12	12	20	3	12
Content module 3. Аналіз зовнішньоекономічної діяльності						
Topic 13. Definition of the analysis of foreign economic activity	7	2	2	3	–	DS/2
Topic 14. Analysis of export transactions	8	2	2	3	1	DS, RZ/2
Topic 15. Analysis of import transactions	7	2	2	3	–	DS, RZ/2
Topic 16. Analysis and assessment of the company's financial position	9	2	2	4	1	DS/2
Total content module 3	31	8	8	13	2	8
Modular test paper						MKR/60
Individual task						INDT/8
Total hours:	120	32	32	48	8	100

Control methods*: DS – discussion, TR – training, RZ – solving problems / cases, INDT – individual task, MKR– modular test paper / test.

IV. EVALUATION POLICY

The teacher's policy regarding the student: Class attendance is a compulsory component. If the student is absent during the seminar for valid reasons, he/ she can complete the seminar in the handwritten form. For objective reasons (for example, illness, employment, internship), training can take place online upon agreement with the dean's office (platform Microsoft Teams).

Academic Integrity Policy: The compliance with the norms of the Code of Academic Integrity of VNU (<http://surl.li/aagxg>) during the study process is mandatory. Writing off during ongoing testing is prohibited (including using mobile devices). Mobile devices are allowed to be used only during online testing and preparation of practical tasks during class.

Deadlines and Rescheduling Policy: Assignments that are submitted late without reason will be graded at a lower score (75% of the maximum possible points for the activity). The repassing of modules takes place with the teacher's permission if there are reasons (for example, sick leave).

Also, the student has the right to the recognition of learning outcomes obtained in formal, non-formal and/or informal education (<https://cutt.ly/9wPgvTK1>).

The maximum number of points for studying the course is 100, including:

- up to 32 points for participation in discussions (seminars) (Module 1);
- up to 8 points for INDT (module 2);
- up to 60 points for the modular test work (exam) (Module 3).

For participation in a seminar (speech, asking questions, discussing, commenting, etc.), a student can receive no more than the number of points allotted for this seminar lesson (see the table above).

V. INDIVIDUAL RESEARCH TASK

Students perform an individual research task, in preparation for writing which they master the skills of independent analysis of all key sections of the organization and effective activities of foreign economic entities, master the methodology of analysis of foreign economic entities, learn to select the necessary material from statistical sources, systematize it and draw appropriate conclusions. Thus, the purpose of the individual task is to consolidate the necessary complex of theoretical and practical knowledge on accounting and analysis of foreign economic activity.

The student performs an individual task, which consists of two parts: the first is the drawing up of a foreign economic contract, the second is the solution of a practical problem.

Indicative list of practical tasks

Task 1

On 1.02.2024, the company "Konus" imported excisable goods into the customs territory of Ukraine. The NBU exchange rate is 42.79 UAH/1 euro. The customs value of the goods was 100000 euros. During the registration of the customs clearance, the company paid from the customs value of the goods: duty – 10%; excise duty – 14%; customs duty - 0.02 %.

Draw up correspondence of accounts:

p/p	Content of a business transaction	Dt	Ct	Amount
1.	Accrual and payment of duties are displayed <i>Accounting calculation, bank statement, payment order</i>			
2.	Accrual and payment of excise duty are displayed <i>Calculation of accounting, bank statement, payment order</i>			
3.	Calculation and payment of customs duty are displayed <i>Calculation of accounting, bank statement, payment order</i>			
4.	Accrual and payment of VAT liabilities are reflected <i>Accounting calculation, bank statement, payment order</i>			
5.	The VAT tax credit is reflected <i>Tax invoice</i>			

Task 2

To conclude a foreign economic agreement with the American company LTD, it is necessary to determine the most favorable option of the basic terms of supply (EXW, DDP) and calculate the contract value of export. Data for calculating a unit of goods:

1. cost of marketable products – 3000000 UAH;
2. insurance costs – 420000 UAH;
3. packaging costs – 210000 UAH;
4. transportation costs within Ukraine – 800000 UAH;
5. transportation costs outside Ukraine – 5000 USD. USA;
6. Cargo operations at the customs of Art. Chop – 12000 UAH;
7. unloading operations for a non-resident – 1000 USD. USA;
8. duty – 10% of the contract value of marketable products;
9. customs duty – 235000 UAH.

When calculating, the average NBU exchange rate is applied – 41.33 UAH/USD. USA.

Task 3

The company "Konus" concluded a foreign economic agreement with a non-resident for the export of goods to Germany, with a contract value of 150000 euros. On March 22, the goods were shipped. The NBU exchange rate is 42.77 UAH/1 euro. The cost of the goods was 2690000 UAH.

During the execution of the cargo customs declaration (CMD) for export, the company "Konus" paid customs duties in the amount of UAH 230000. Draw up correspondence of accounts:

No. p/p	Date	Content of a business transaction	Dt	Ct	Amount
1.	22.03	The shipment of goods to a non-resident <i>of the Customs Declaration is reflected</i>			
2.	22.03	Tax liabilities were accrued at the rate of 0 %			
3.	22.03	Customs duty was paid during customs clearance <i>Bank statement, payment order</i>			
4.	22.03	The accounting value of shipped goods was written off <i>Accounting certificate</i>			

5.	22.03	Accrual with attribution to the financial result of customs duties is reflected <i>Accounting certificate</i>			
6.	22.03	Reflected in the financial results: - income from the sale of goods; - cost of goods sold; <i>Accounting certificate</i>			

Task 4

Specify the primary documents and draw up correspondence of invoices to the above transactions:

No. p/p	Date	Content of a business transaction	Dt	Ct	Amount
1.	12.01	Income from shipment of goods to a non-resident is reflected			150000 USD. USA/
2.	12.01	The tax liability on the shipped goods is reflected			
3.	31.01	The negative exchange rate difference on accounts receivable at the end of the reporting period is reflected			
4.	31.01	Reflected exchange rate difference in the composition of the financial result			
5.	05.02	Funds from a non-resident were credited to the foreign currency account.			150000 USD. USA/

NBU exchange rate: as of 12.01 – 42.75 UAH/USD; as of 31.01 – 41.98 UAH/USD; as of 05.02 – 42.51 UAH/USD.

Task 5

At the beginning of March, the company "LTD" received an advance payment from a foreign partner for goods - 20000 euros. The NBU exchange rate on the date of crediting funds is 41.65 UAH/euro. At the end of the quarter, the currency remained unused. The NBU exchange rate on March 31 is 42.67 UAH/euro. On April 10, the currency was sold at the market rate of 38.66 UAH/euro. At the time of sale, the NBU exchange rate is 41.65 UAH/1 euro.

It is necessary to recalculate the currency on the foreign currency account and reflect the following transactions in the accounting:

No. p/p	Content of a business transaction	Dt	Ct	Amount
1.	Credited advance payment from a non-resident			
2.	The exchange rate difference was reflected and written off when recalculating the balance of currency as of 31.03			
3.	Transferred Euros to Bank for Sale			
4.	The exchange rate difference was reflected and written off when the currency balance was recalculated as of 10.04			
5	Hryvnias were credited to the current account at the market rate			
6	Income from the sale of currency is displayed			

7	The cost of the currency sold is displayed			
8	The financial result from the sale of currency is reflected			

Task 6

Specify the primary documents and draw up correspondence of invoices to the above transactions:

No. p/p	Content of a business transaction	Dt	Ct	Amount
1.	Credited advance payment from a non-resident			40000 USD.
2.	Income from shipment of goods to a non-resident is reflected			40000 USD.
3.	The tax liability on the shipped goods is reflected			
4.	Mutual settlements between a resident and a non-resident are reflected			40000 USD. USA/

The NBU exchange rate is 41.84 UAH/USD. United States.

Task 7

On 18.03.2024, the company "Konus" imported excisable goods into the customs territory of Ukraine. The NBU exchange rate is 41.82 UAH/euro. The customs value of the goods amounted to 100000 euros. During the registration of the customs clearance, the company paid from the customs value of the goods: duty – 13%; excise duty – 15%; customs duty - 0.02 %.

Draw up correspondence of accounts:

p/p	Content of a business transaction	Dt	Ct	Amount
1.	Accrual and payment of duties are displayed <i>Accounting calculation, bank statement, payment order</i>			
2.	Accrual and payment of excise duty are displayed <i>Calculation of accounting, bank statement, payment order</i>			
3.	Calculation and payment of customs duty are displayed <i>Calculation of accounting, bank statement, payment order</i>			
4.	Accrual and payment of VAT liabilities are reflected <i>Accounting calculation, bank statement, payment order</i>			
5.	The VAT tax credit is reflected <i>Tax invoice</i>			

Task 8

Specify the primary documents and draw up correspondence of invoices to the above transactions:

p/p	date	Content of a business transaction	Dt	Ct	Amount
1.	14.03	Income from shipment of goods to a non-resident is reflected			200000 USD. USA/
2.	14.03	The tax liability on the shipped goods is reflected			

3.	31.03	Positive exchange rate difference on accounts receivable at the end of the reporting period is reflected			
4.	31.03	Reflected exchange rate difference in the composition of the financial result			
5.	12.04	Funds from a non-resident have been credited to the foreign currency account			200000 USD. USA/

Task 9

Specify the primary documents and reflect the above transactions in accounting:

p/p	Content of a business transaction	Dt	Ct	Amount
1	The transfer of funds for the purchase of 140000 euros (NBU exchange rate – 42.81 UAH/euro) is reflected.			
2	Foreign currency was credited to the foreign currency account (NBU exchange rate - 42.6 UAH/euro)			
3	The bank's commission fee was accrued - 0.8%			
4	The bank's commission fee has been transferred			
5	The difference at the actual market purchase rate (42.7 UAH/EUR) and the NBU exchange rate at the time of crediting the currency			
6	Expenses related to the purchase of foreign currency were written off for the financial result			

Task 10

Specify the primary documents and draw up correspondence of invoices to the above transactions:

No. p/p	Date	Content of a business transaction	Dt	Ct	Amount
1.	05.01	Income from shipment of goods to a non-resident is reflected			290000 USD. USA/
2.	05.01	The tax liability on the shipped goods is reflected			
3.	31.01	The negative exchange rate difference on accounts receivable at the end of the reporting period is reflected			
4.	31.01	Reflected exchange rate difference in the composition of the financial result			
5.	16.02	Funds from a non-resident were credited to the foreign currency account.			290000 USD. USA/

NBU exchange rate: as of 12.01 – 41.65 UAH/USD; as of 31.01 – 41.81 UAH/USD; as of 05.02 – 42.46 UAH/USD.

VI. FINAL CONTROL

The form of final control is an exam. A student who scores more than 75 points in the exam can agree to have these points credited as a final grade for the course (without passing the exam). Students who score less than 75 points or wish to increase the final grade for the course take the exam at the time specified in the exam session schedule. The exam is held in a classic form with drawing tickets, each of which has 3 questions to be answered. For each question the student can receive up to 20 points; for the exam as a whole – up to 60 points.

If after the exam the student has scored less than 60 points for the course, he/she retakes the exam during the liquidation of academic debt. In this case, the points scored during the first passing of the exam are canceled, and the points for the current assessment remain unchanged. The maximum number of points during the liquidation of academic debt is 60. Retaking the exam is allowed no more than twice: once – to the teacher, the second – to the commission created by the dean of the faculty.

If the student did not attend classes (for good reasons), at the consultations he has the right to work out the missed classes and receive the number of points that was determined for the missed topics, or to do the work in writing according to the instructions specified in the tasks in the MS TEAMS platform. The minimum required for successful completion of the course is 60 points (see the Regulations on the current and final assessment of knowledge at Lesya Ukrainka National University – <http://surl.li/prwyvs>).

List of examination questions:

1. Definition and functions of accounting
2. Types of accounting.
3. Meaning and features of accounting principles.
4. Kinds of accounting principles.
5. Accounting concepts. Accounting conventions.
6. Identification of transaction.
7. Classification of Accounts. Goods Account.
8. Features of Recording the Business Transactions.
9. The definition of foreign trade contracts.
10. The structure and content of foreign trade contracts:
11. Incoterms rules that buyers should know.
12. The main changes in INCOTERMS 2020.
13. The definition of foreign currency transactions.
14. Accounts in banks in foreign currency: types, order of opening, reflection of operations in accounting.
15. Exchange differences.
16. Multinational Accounting.
17. The definition of export transactions of goods (products, services).
18. Forms and means of payment for the export of goods.
19. Accounting for changes in exchange rates (exchange differences).

- 20.The definition of export license. Types of Export Licences.
- 21.Export Procedures and Documentations.
- 22.The definition of import transactions of goods (products, services).
- 23.Terms of delivery of imported goods.
- 24.Objects of taxation of import of goods into the territory of Ukraine.
- 25.Forms and procedure for settlements when importing goods.
- 26.What is re-export and re-import?
- 27.What is the difference between re-exports and re-imports?
- 28.How to measure re-exports?
- 29.How to estimate re-imports?
- 30.The definition of barter in accounting. Benefits of barter.
- 31.Accounting for the movement of goods and settlements for the export of goods through an intermediary.
- 32.The definition of toll raw materials. Customer and executor of operations with toll raw materials.
- 33.Calculation for processing of toll raw materials and accounting. Methods for determining the proceeds from the sale of products from toll raw materials.
- 34.Definition, subject and object of analysis of foreign economic activity.
- 35.Methods and tasks of analysis of foreign economic activity.
- 36.Stages of analysis of foreign economic activity.
- 37.Indicators used in the analysis of foreign economic activity. Principles of calculation of FEA indicators.
- 38.Analysis of the level of fulfillment of obligations under export transactions.
- 39.Analysis of the competitiveness of export goods.
- 40.Analysis of export transactions.
- 41.Evaluation of the effectiveness of export transactions.
- 42.Analysis of the level of fulfilment of obligations under import transactions.
- 43.Analysis of import transactions.
- 44.Evaluation of the effectiveness of import transactions.
- 45.Methods of analysis of the financial condition of the enterprise.
- 46.Analysis of liquidity and solvency of the enterprise.
- 47.Analysis of the composition and structure of assets and liabilities of the enterprise.
- 48.Analysis of the efficiency of the use of enterprise assets.
- 49.Analysis of financial results of the enterprise.

VII. GRADING SCALE

Scale for assessment an exam

Score in points	Linguistic evaluation	ECTS scale score	
		Score	Explanation
90–100	Perfectly	A	excellent performance
82–89	Very good	B	above average level

75–81	Well	C	overall good job
67–74	Satisfactory	D	nice
60–66	Enough	E	execution meets minimum criteria
1–59	Disappointing	Fx	re-assembly required

VIII. RECOMMENDED LITERATURE AND ONLINE RESOURCES

Mandatory

1. Franklin M., Graybeal P., Cooper D. (2019). Principles of Accounting. URL: <https://opentextbc.ca/principlesofaccountingv1openstax/>
2. Pednekar S., Laghate K., Anil R. Bankar. (2020). Introduction to Management Accounting and Auditing. E-book. Mumbai. University of Mumbai. 266 pp. URL: http://www.ebooks-for-all.com/bookmarks/detail/Introduction-to-Management-Accounting-and-Auditing/onecat/Electronic-books+Economics-and-Business+Accounting/0/all_items.html
3. Arnold G., S. Kyle (2021). Intermediate Financial Accounting. Volume 1. E-book. Canada. Lyryx Learning Inc. URL: <https://lyryx.com/intermediate-financial-accounting-volume-1/>
4. Jonick Chr. (2017). Principles of Financial Accounting. University of North Georgia. 318 pp. URL: <https://web.ung.edu/media/university-press/Principles-of-Financial-Accounting.pdf?t=1637067603707>
5. Скороход І.С. Облік і аналіз зовнішньоекономічної діяльності: Навч.-метод. комплекс дисцип. Луцьк : Вежа-Друк, 2015. 84 с.

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6. Managerial Accounting (2010). URL: https://www.mccc.edu/~horowitz/documents/Chapter01_002.pdf
7. Ireland J. (2005). Principles of Accounting. London School of Economics and Political Science. London. 68 pp. URL: https://www.academia.edu/30372106/Principles_of_accounting
8. Accounting Principles: A Business Perspective, First Global Text Edition, Volume 1, Financial Accounting. (2011). Revision Editor: Donald J. McCubrey. 433 pp. URL: <https://resources.saylor.org/wwwresources/archived/site/wp-content/uploads/2011/11/BUS103-TEXTBOOK.pdf>
9. Basics of Product Liability, Sales, and Contracts. URL: <https://2012books.lardbucket.org/books/basics-of-product-liability-sales-and-contracts/>
10. Business Accounting. URL: <https://2012books.lardbucket.org/books/business-accounting/>
11. Accounting Principles: A Business Perspective. URL: <https://open.umn.edu/opentextbooks/textbooks/accounting-principles-a-business-perspective>
12. Annand D., College E., Dauderis H. (2021). Introduction to Financial Accounting: U.S. GAAP Adaptation. Publisher: Lyryx. URL: <https://open.umn.edu/opentextbooks/textbooks/introduction-to-financial-accounting-u-s-gaap-adaptation>
13. Accounting for Managers. URL: <https://2012books.lardbucket.org/pdfs/accounting-for-managers.pdf>
14. Accounting in the Finance World. URL: <https://2012books.lardbucket.org/pdfs/accounting-in-the-finance-world.pdf>
15. Landau A. (2016). The International Trading System. Routledge. 423 pp.
16. Sherlock J. (2009). The Handbook of International Trade: a Guide to the Principles and Practice of Export. GMB Publishing Ltd.. 384 pp.