

MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE
Lesya Ukrainka Volyn National University
Faculty of International Relations
International Economic Relations and Project Management Department

SYLLABUS
of the normative educational component
«Theory of International Economic Relations»

Degree	Bachelors
Field of study	029 «International relations»
Program subject area	292 «International economic relations»
Study program	«International business»

Syllabus of educational component «Theory of International Economic Relations» bachelor's training for the students – degree 029 «International relations», program subject area 292 «International economic relations», study program «International business»

AUTHOR PhD in economics, associate professor of
International Economic Relations and
Project Management Department

Viktoriia Kukharyk

Approved

Guarantor of the educational-professional program


_____ (Prof. A. Boyar)

Syllabus of educational component was approved at the meeting of the International Economic Relations and Project Management Department

Protocol # 1 as of «29» August 2024

Deputy Head Department



Prof. A. Boyar

I. DESCRIPTION OF THE EDUCATIONAL COMPONENT

Titles	Branch of knowledge, Specialty, Education Degree	Nature of the academic subject
Full-time study	29 International Relations 292 International Economic Relations, International Business Bachelor	Normative
Total amount of academic hours / Number of credits 300/10		Year of education: 2024-2025
		Semester: 1, 2
		Lectures: 64 h.
		Seminars: 66 h.
Individual scientific research task : 1st semester +, 2nd semester -		Independent work: 150 h.
		Consultations: 20
		Form of control: 1st semester, 2nd semester – exams
Language of learning		English

II. INFORMATION ABOUT THE LECTURER

Lecturer	<u>Viktoria Kukharyk</u>
Degree	<u>PhD in Economics</u>
Academic status	-
Position	associate professor
Contact information	kucharyk.viktoria@vnu.edu.ua
	0957885233
Days of classes	http://94.130.69.82/cgi-bin/timetable.cgi

III. DESCRIPTION OF THE EDUCATIONAL COMPONENT

1. Annotation of the course

The normative academic subject "Theory of International Economic Relations" is a complex discipline that provides for the formation of future specialists' system of special knowledge on the problems and prospects of the international economic relations development. The result of studying the discipline is: the formation of a holistic view of the processes that characterize the international level of national economies interaction; mastering the latest approaches to assessing the evolutionary nature of the international economic relations system development; mastering the culture of modern economic thinking.

2. Prerequisites – Introduction to the specialty "International Economic Relations", Micro and Macroeconomic Foundations of International Business.

Postrequisites – Course work on the discipline "Theory of International Economic Relations", World Economy and Markets Conjuncture, International Monetary and Financial and Credit Relations, International Law, International Trade, International Economic Integration, Regulation and Security of International Business, Accounting and Analysis of Foreign Economic Activity, etc.

3. Purpose and tasks of the educational component.

The main **objective** of the discipline «Theory of International Economic Relations» is to provide knowledge and skills on signs of the most important trends in the development of international economic relations in the spheres of international trade, international movement of capital, international labor migration, etc.

The **task** of course: understanding the essence and significance of international economic relations; studying of the evolution of international economic relations, factors and levels of their development, peculiarities of the operation of international economic relations laws and principles; analysis of the state of the international economic relations system.

4. Learning outcomes (competencies).

Competences	Integral	General	Professional
	<p>The ability to solve complex specialized problems and practical problems in the field of international economic relations in general and international business in particular, as well as in the learning process, which involves the application of new theories and methods in conducting comprehensive research of world economic relations, is characterized by complexity and uncertainty.</p>	<p>GC 1. Ability to exercise their rights and responsibilities as a member of society, to realize the values of civil (free democratic) society and the need for its sustainable development, the rule of law, human and civil rights and freedoms in Ukraine; GC 3. Ability to study and be modernly trained. GC 6. Ability to communicate in foreign languages. GC 8. Ability to abstract thinking, analysis and synthesis. GC 10. Ability to communicate with representatives of other professional groups of different levels (with experts from other fields of knowledge / types of economic activity). GC 12. Knowledge and understanding of the subject area and understanding of professional activity.</p>	<p>PC1. Ability to identify the characteristics and trends of the world economy, especially the implementation of economic policy and global integration / disintegration processes, including Euro-Atlantic integration. PC2. Ability to use basic categories and the latest theories, concepts, technologies and methods in the field of international economic relations, taking into account their basic forms, to apply theoretical knowledge about the functioning and development of international economic relations. PC3. Ability to identify features of the functioning of the environment of international economic relations and models of economic development. PC4. Ability to substantiate the peculiarities of the implementation of forms of international economic relations at the mega-, macro-, meso- and micro-levels. PC6. Ability to analyze international markets for goods and services, tools and principles of international trade regulation. PC7. Ability to analyze theories and mechanisms of implementation of international monetary, financial and credit relations. PC8. Ability to determine the functional features, nature, level and degree of relationships between the subjects of international economic relations at different levels and to establish communication between them. PC9. Ability to diagnose the state of research in international economic relations and the world economy in an interdisciplinary combination with political, legal, natural sciences. PC11. Ability to conduct research on economic phenomena and processes in the international sphere, taking into account causal and spatio-temporal relationships. PC14. Ability to communicate at the professional and social levels using professional terminology, including oral and written communication in state and foreign languages. PC15. Ability to apply methods, rules and principles of functioning of international economic relations for the development of foreign economic activity of Ukraine. PC16. The ability to constantly improve the theoretical level of knowledge, generate and effectively use them in practice. PC18. Ability to use methods of microeconomic research, possession of categorical apparatus and theoretical concepts of microeconomic analysis in international business; understanding the patterns of international business development in market conditions; understanding and using key macroeconomic indicators in the context of international business development.</p>

Program learning outcomes	<i>Specifying the criterion code</i>	<i>Description</i>
	PLO 1.	Treat professional self-improvement responsibly, aware of the need for lifelong learning, show tolerance and readiness for innovative change.
	PLO 2.	Communicate freely on professional issues in state and foreign languages orally and in writing, professionally use economic terminology.
	PLO 4.	Systematize and organize the received information on processes and phenomena in the world economy; assess and explain the impact of endogenous and exogenous factors on them; formulate conclusions and develop recommendations taking into account the peculiarities of the national and international environment.
	PLO 8.	Understand, identify and describe new phenomena, processes and trends of global development, mechanisms and tools for economic policy and global integration / disintegration processes, including Euro-Atlantic integration
	PLO 9.	Understand and be able to apply, in accordance with other requirements of the educational program, modern theories and methods of solving specialized complex problems and practical problems in the field of international trade in goods and services, international capital movements, international monetary and financial and credit relations, human resources mobility, international technology transfer.
	PLO 10.	Identify and single out the peculiarities of the functioning of subjects of international relations and models of their economic development.
	PLO 11.	Substantiate their own opinion on the specific conditions for the implementation of forms of international economic relations at the mega-, macro-, meso- and micro-levels.
	PLO 12.	Carry out a comprehensive analysis of complex economic systems, compare and contrast their components, evaluate and justify evaluations of the effectiveness of their functioning.
	PLO 13.	Select and skillfully apply analytical tools to study the state and prospects of development of certain segments of international markets for goods and services using modern knowledge of methods, forms and tools of international trade regulation.
	PLO 14.	Understand and apply theories, principles, tools and instruments for the implementation of international monetary, financial and credit relations.
	PLO 16.	Demonstrate knowledge about the state of research in international economic relations and the world economy in an interdisciplinary combination with political, legal, natural sciences.
	PLO 18.	Study economic phenomena and processes in the international sphere on the basis of understanding of categories, laws; highlighting and summarizing trends, patterns of functioning and development of the world economy, taking into account causal and spatio-temporal relationships.
	PLO 22.	Apply appropriate methods, rules and principles of functioning of international economic relations for the development of foreign economic activity of Ukraine.
	PLO 23.	Recognize the need for lifelong learning in order to maintain a high level of professional competence.
	PLO 26.	It is reasonable to choose the types and directions of international business on the basis of understanding the economic processes in the market environment, to make operational situational and strategic decisions on the development and security of international business; to organize the functioning of the economic security management system of international business.
	PLO 27.	Apply general theoretical and applied knowledge about the mechanisms and patterns of development of macroeconomic foundations of international business; to carry out microeconomic analysis of supply and demand, choice of consumer and producer in the markets of perfect and imperfect competition in the conditions of international business.

5. The structure of the educational component.

Content modules and topics	Total	Lect	Sem	Cons	IW.	Control form/ Score
Content module 1. International economic relations: basic concepts, theory and economic practice						
Topic 1. International economic relations in the system of the world economy	13	2	2	1	8	DS, DB /2
Topic 2. History of international economic relations	13	2	2	1	8	DS, DB /2
Topic 3. World economic system	15	2	4	1	8	DS, DB, E /4 TR / 30
Topic 4. Internationalization of economic life in conditions of global transformation	13	2	2	1	8	DS, E /2
Topic 5. International division of labor	15	2	4	1	8	DS, E /4
Topic 6. International economic organizations as the core of development of IER	19	6	4	1	8	DS, DB / 4
Topic 7. The mechanism of regulation of international economic relations	13	2	2	1	8	DS, DB /2
Topic 8. The state as a regulator of international economic relations	17	4	4	1	8	DS, E / 4
Topic 9. Firms in the system of regulation of international economic relations	19	4	6	1	8	DS, DB /12 ISW / 10
Topic 10. Restrictive business practices in international economic relations	17	4	4	1	8	DS, E / 4 T / 20
Total content module 1.	154	30	34	10	80	100
Total scores						100
Content module 2. Forms of international economic relations						
Topic 11. International trade relations	15	4	4	1	6	DS, SP/C /4
Topic 12. Theories of international trade	13	2	2	1	8	DS, SP/C / 4
Topic 13. Tariff methods of regulation of international trade	17	4	4	1	8	DS, E / 4
Topic 14. Non-tariff methods of regulation of international trade	17	4	4	1	8	DS, SP/C / 4
Topic 15. International labor migration	13	2	2	1	8	DS, SP/C / 3
Topic 16. International movement of capital	13	2	2	1	8	DS, SP/C / 3
Topic 17. International currency relations and currency systems in the structure of the international financial market	24	6	8	2	8	DB, DS, SP/C / 8
Topic 18. International scientific and technical relations	13	2	2	1	8	DS, SP/C / 2
Topic 19. International economic integration	21	6	6	1	8	DS, SP/C / 8
Total content module 2.	146	32	34	10	70	40
Total	300	62	68	20	150	
Types of final assignments						Score
Exam						60
Total scores/ hours						100

Control methods*: DS – discussion, DB – debates, SP/C – solving problems/cases, ISW – individual student's work, E – essay, T - test, TR - team research, etc

6. Task for independent work

№	Topic	Hours
1.	International economic relations in the system of the world economy	6
2.	History of international economic relations	6
3.	World economic system	6
4.	Internationalization of economic life in conditions of global transformation	6
5.	International division of labor	6
6.	International economic organizations as the core of development of IER	6
7.	Mechanism of regulation of international economic relations	6
8.	The state as a regulator of international economic relations	6
9.	Firms in the system of regulation of international economic relations	6
10.	Restrictive business practices in international economic relations	6
11.	International trade	6
12.	Theories of international trade	6
13.	World market of goods and services	6
14.	Tariff methods of regulation of international trade	6
15.	Non-tariff methods of regulation of international trade	6
16.	Regulation of world trade within GATT/WTO	6
17.	International commodity and trade agreements in the system of regulation of international trade	6
18.	Regulation of international trade in services	6
19.	International labor migration	6
20.	International movement of capital	6
21.	International currency relations and currency systems in the structure of the international financial market	6
22.	The balance of payments	6
23.	International credit	6
24.	International scientific and technical relations	6
25.	International economic integration	6
Total amount of hours		150 год.

7. Individual Students Work (ISW)

The Individual Students Work requires students to conduct a study on a selected transnational corporation (TNC) approved by the department supervisor and present the findings in a PowerPoint presentation. The work includes collecting and structuring information about the company: general information, competitive advantages, business model, market entry strategy, failures, marketing strategy, SWOT and STEEPLE/PESTEL analysis, as well as an assessment of the TNC's impact on the economy of the host and home countries, supplemented with interesting facts.

IV. EVALUATION POLICY

The teacher's policy regarding the student: Class attendance is a compulsory component. If the student is absent during the seminar for valid reasons, he/ she can complete the seminar in the handwritten form. For objective reasons (for example, illness, employment, internship), training can take place online upon agreement with the dean's office (platform Microsoft Teams)

Academic Integrity Policy: Writing off during ongoing testing and taking the exam is prohibited (including using mobile devices). Mobile devices are allowed to be used only during online testing and preparation of practical tasks during class.

Deadlines and Rescheduling Policy: Assignments that are submitted late without reason will be graded at a lower score (75% of the maximum possible points for the activity).

V. FINAL ASSESSMENT

In both semesters, the final assessment takes the form of an examination.

In the first semester, student knowledge assessment is conducted through current control of performance across all seminars and a modular control work, which consists of individual research work, comprehensive team research, and a glossary test. The maximum score for current control is 40 points, with 60 points allocated for the final examination. The exam grade can be awarded automatically if the student has completed all types of educational work and achieved at least 75 points. In case of an unsatisfactory final grade, or if a student wishes to improve their rating, the final assessment points are annulled, and the student takes the examination, during which the maximum obtainable score is 60 points. The exam is conducted by electronic testing in the MS FORMS program. If after the exam the student scored less than 60 points per course, he/she retakes the exam during the liquidation of academic debt. In this case, the points scored during the first passing of the exam are canceled, and the points for the current assessment remain unchanged. The maximum number of points during the liquidation of academic debt is 60. Retaking the exam is allowed no more than twice: once – to the teacher, the second – to the commission created by the dean of the faculty. The required minimum for successful completion of the course is 60 points (see the Regulations on the current and final assessment of knowledge of applicants at Lesya Ukrainka University – <http://surl.li/prwyvs>)

In the second semester, the maximum score for current control is 40 points. The final assessment takes the form of an examination, for which students can receive a maximum of 60 points. All students are required to take the examination in the second semester, as automatic final assessment is not provided for in the syllabus. The examination is conducted orally and consists of two theoretical questions and one practical question (problem-solving task). If after the exam the student scored less than 60 points per course, he/she retakes the exam during the liquidation of academic debt. In this case, the points scored during the first passing of the exam are canceled, and the points for the current assessment remain unchanged. The maximum number of points during the liquidation of academic debt is 60. Retaking the exam is allowed no more than twice: once – to the teacher, the second – to the commission created by the dean of the faculty. The required minimum for successful completion of the course is 60 points (see the Regulations on the current and final assessment of the knowledge of applicants of Lesya Ukrainka National University – <http://surl.li/prwyvs>).

List of examination questions

1. The essence of IER. Objects and subjects of the IER.
2. Principles, levels and structure of the IER.
3. Factors of production in the world economy
4. Peculiarities of foreign economic relations of the states of the ancient world
5. International economic relations of the era of feudalism
6. The colonial period of the formation of international economic relations
7. A new stage in the development of global economic relations
8. International relations in the most recent period
9. World economy as a scientific concept. Structure and levels of the world economy.
10. Approaches to the classification of countries.
11. Classification of countries of the world according to socio-economic type
12. The main indicators of the development of the world economy.
13. The essence and stages of development of the internationalization of economic life.
14. Deepening the internationalization of economic life in the conditions of global transformation.
15. Contradictions of the globalization process
16. The essence, directions and factors of the development of the international division of labor
17. International specialization as one of the directions of the international division of labor
18. International cooperation as one of the directions of the international division of labor
19. The concept of "international economic organizations". The role of international economic organizations in the IER system.
20. Modern system of international economic organizations, their classification.
21. Economic activity of the UN, its levels.
22. Economic and Social Council (ECOSOC) of the UN
23. International Labor Organization
24. International Atomic Energy Agency (IAEA)

25. Food and Agriculture Organization of the United Nations
26. UNIDO (United Nations Industrial Development Organization)
27. World Health Organization (WHO)
28. International Monetary Fund
29. World Bank Group
30. International Financial Corporation
31. International Bank for Reconstruction and Development
32. International Center for Settlement of Investment Disputes
33. OECD
34. World Trade Organization
35. OPEC
36. G7
37. G20
38. Asian Development Bank
39. Arab Monetary Fund
40. African Development Bank
41. European Bank for Reconstruction and Development
42. European Investment Bank
43. Islamic Development Bank
44. Black Sea Bank of Trade and Development
45. World Economic Forum
46. The Three Seas Initiative
47. The objective necessity of regulating international economic relations.
48. Objects and subjects of regulation.
49. Basic principles, tools and methods of regulation.
50. Levels of the IER regulation mechanism.
51. Endogenous and exogenous system of regulation of international economic relations.
52. The process of establishing a competitive balance in international markets
53. The essence and goals of state regulation of international economic relations
54. Foreign economic policy of the state, its essence, goals, directions, types and factors.
55. Forms, types, nature and methods of state influence on international economic relations
56. State trade, currency policy, foreign investment policy
57. The structure of the modern system of regulation of international economic relations.
58. Firms as regulators of IER.
59. Methods of influence of firms on IER.
60. Basic forms of interfirm regulation of international markets
61. The concept of a global firm. Ethno-, poly- and geocentric firms.
62. The essence and features of restrictive business practices (RBP).
63. The main types of RBP. Forms of opposition to RBP at the national and international levels.
64. International competition protection mechanism.
65. A. Smith's theory of absolute advantages.
66. The law of comparative advantage. Development of the theory of international trade in D. Ricardo's concept of comparative advantages.
67. Heckscher-Ohlin model and its proof.
68. Heckscher -Ohlin -Samuelson price equalization theorem for factors of production.
69. Leontiev's paradox and its solution.
70. The Stolper-Samuelson theorem and its graphical model.
71. The concept of international and foreign trade. Indicators of foreign trade in goods.
72. The structure and geographical distribution of international trade in goods.
73. The main trends in the development of world trade in goods at the current stage.
74. Service as an object of international trade. Classification and types of services.
75. The structure and modern trends in the development of international trade in services.
76. The essence of the international movement of capital.
77. Prerequisites and objectives of the international movement of capital.
78. Walras rule.

79. Criteria and forms of international movement of capital, their characteristics.
80. Content and forms of direct foreign investment.
81. Reasons for export and import of capital in the form of direct foreign investment.
82. Economic effects of direct foreign investment.
83. Mergers and acquisitions as a form of direct foreign investment.
84. Dynamics, structure and geography of direct foreign investment.
85. Peculiarities of direct foreign investment in modern conditions.
86. Contents and forms of portfolio foreign investments.
87. Reasons for export and import of capital in the form of portfolio foreign investment.
88. Dynamics, structure and geography of portfolio foreign investments.
89. Peculiarities of portfolio foreign investment in modern conditions.
90. The nature and types of international labor migration.
91. Stages of international labor migration.
92. Reasons for international labor migration in the conditions of economic globalization.
93. Factors and economic effects of international labor migration.
94. Socio-economic consequences of "brain drain" for labor force exporting and importing countries.
95. Indicators of international labor migration.
96. World labor market.
97. Dynamics and structure of international labor migration.
98. The main world "centers of gravity" of international labor migration.
99. Illegal labor migration.
100. Prerequisites for the development of international currency, financial and credit relations.
101. The essence, structure and types of currency systems.
102. The world monetary system and stages of its evolution.
103. Special drawing rights (SDR).
104. The European Monetary Union and features of its development. The international role of the euro as a means of payment.
105. The essence and theories of the exchange rate.
106. Purchasing power parity.
107. The influence of interest rates on the exchange rate.
108. Nominal, real and effective exchange rate.
109. Convertibility and quotation of currencies. Cross course.
110. Modes and dynamics of the exchange rate.
111. Currency policy and exchange rate regulation.
112. The economic content of the balance of payments and its structure.
113. Basic methods of regulating the balance of payments.
114. Content and structure of the world financial market.
115. Types of transactions on the global financial market.
116. Risks of currency, financial and credit operations and methods of their insurance.
117. European monetary and financial system.
118. Basic provisions and essence of international economic integration.
119. Stages of economic integration and their characteristics.
120. General effects of international economic integration.
121. EU
122. Peculiarities of integration processes in the countries of North America
123. Peculiarities of integration processes in South America.
124. General trends and features of integration in developing countries.
125. Regional trade agreements and their role in the modern world economy.
126. Concept and role of international transfer of technology in international economic relations.
127. Theoretical foundations of international technology transfer.
128. International market and forms of technology transfer.

VI. EVALUATION SCALE

Grading scale for educational components with examination as a form of assessment

Score	Linguistic assessment	Evaluation on the ECTS scale	
		Point	Explanation
90 – 100	Excellent	A	excellent job
82 – 89	Very Good	B	above average level
75 - 81	Good	C	overall good job
67 - 74	Satisfactory	D	not bad
60 - 66	Enough	E	execution meets minimum criteria
1 – 59	Unsatisfactory	Fx	a retake of the exam is required

VII. RECOMMENDED LITERATURE AND INTERNET RESOURCES

Mandatory

1. Kozak, Yuriy and Shengelia, Temur (editors). An Introduction to International Economic Relations. Tbilisi, Publishing House “Universal”. 2014. URL: <http://surl.li/gdued>
2. N. Kushnir, O. Zayats. International Economic Relations: a textbook. Uzhhorod: Hoverla, 2023. 320 p. URL: <https://surl.li/uykcip>
3. Кушнір Н.О., Заяць О.І. Міжнародні економічні відносини: навчальний посібник. Ужгород: Поліграфцентр “Ліра”, 2023. 360 с. URL: <https://surl.li/wizycs>
4. Міжнародні економічні відносини: підручник / за наук. ред. А. А. Мазаракі, Т.М. Мельник / Т. М. Мельник, Л.П. Кудирко [та ін.]. К.:Київ. нац. торг.-екон. ун-т. 2018. 612 с.
5. Міжнародні економічні відносини: історія, теорія, політика : підруч. / А. С. Філіпенко. Київ : Либідь, 2019. 960 с
6. Патики Н.І., Мартинюк О.В., Кучеренко Д.Г. Міжнародні економічні відносини: навчальний посібник. Київ: Центр учбової літератури, 2022. 560с.
7. Рокоча В.В. Міжнародна торговельна діяльність: підручник / В.В. Рокоча, В.Г. Алькема. В.І. Терехов, Б.М. Одягайло [та ін.], за наук. ред. В.В. Рокочої. К.: Університет економіки та права "КРОК", 2018. 698 с. URL: <https://surl.li/kookol>

Supplementary

1. Рут Ф.Р., Філіпенко А. С. Теорія та практика зовнішньої торгівлі та інвестиції: Підручник. К.: Основи, 2009
2. Міжнародна торгівля: конспект лекцій [Електронний ресурс]: навчальний посібник для студентів першого (бакалаврського) рівня спеціальності 073 «Менеджмент» / КПІ ім. Ігоря Сікорського. Київ: КПІ ім. Ігоря Сікорського, 2021. 191 с. URL: https://ela.kpi.ua/bitstream/123456789/43471/1/MT_KL.pdf
3. International Trade: Theory and Policy. URL: <https://resources.saylor.org/wwwresources/archived/site/textbooks/International%20Trade%20-%20Theory%20and%20Policy.pdf>
4. International trade during the COVID-19 pandemic: Big shifts and uncertainty URL: https://read.oecd-ilibrary.org/view/?ref=1129_1129345-casormobh7&title=International-trade-during-the-COVID-19-pandemic